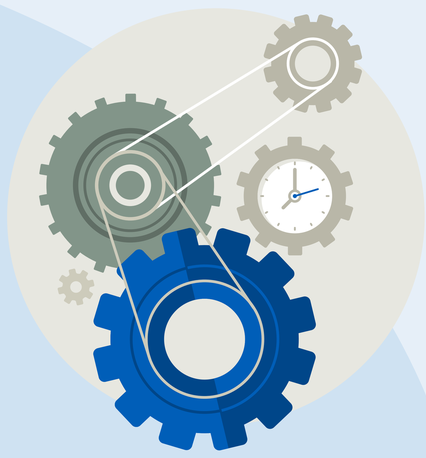
Introducing a sustainable GRC management system: Practical tips

1. Pursue "quick wins"

The company should initially concentrate on high priority questions to achieve quick wins. This could be, for example, how to measure the performance of suppliers. As soon as first successes are achieved, additional budgets will be released.

2. Form compact teams

It is important to consider how many departments are to be involved at the very beginning. Increasing integration of departments means increasing individual requirements, which may be difficult to reconcile under certain circumstances. Also important: it must be clearly defined who bears overall responsibility for the technical project management.



3. Define preparatory work

The preparation of the process side is of great importance. What is the implementation process like? What preparatory work does the company have to perform, e.g. the definition of use cases relevant to the sector?

4. Define the owners of solutions

It must be clarified whether the owner of a solution is an individual, a department or a group. Owners of solutions should be able to dedicate part of their working time to updating and developing the GRC software solution and have an affinity for tools, e.g. enabling them to create new users.

5. Avoid language confusion

If several departments are involved, it is important to methodically agree on a common taxonomy in order to prevent language confusion. Other issues to be agreed include the methodical approach to assignments, essential information for reporting and the degree of detail.

6. Secure external support

Knowledge and competence of the GRC solution must be secured for the long term, if necessary using an external implementation partner. With an additional external implementation partner, who has a technical understanding and technical implementation experience with the preferred GRC solution, the organization becomes more independent.

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