



FAQs – Compliance Management and Compliance Certification

Our experts have answered a few key questions about compliance management systems and compliance certification.

Do you have any questions? Please contact us!

1. WHAT IS COMPLIANCE?

According to the dictionary, compliance is the “act or process of complying to a desire, demand, proposal, or regimen or to coercion”.

In the business context, it means “adherence to the law” and “conformity” with legal requirements and self-imposed or unwritten behavioral guidelines (conformity to rules). Compliance includes areas such as antitrust law, labor law, data protection and trade. In times of globalization, companies of all sizes are at an increasingly higher risk of suffering material or immaterial damage as a result of white-collar crime.

Compliance aims to prevent this damage, to minimize liability and damage claims, and to build a responsible reputation. A well-organized compliance management system (CMS) should be based on a standard such as ISO 37301, which describes all relevant aspects of a CMS.

2. IS A COMPLIANCE MANAGEMENT SYSTEM REALLY NECESSARY?

Complying with applicable law is becoming much more challenging in the age of global networking. The organization of an effective compliance management system determines how securely and trouble-free your company approaches the future. Already today, carelessness or ignorance can lead to violations of existing laws. This makes it all the more important to have a company-wide compliance monitoring system in place that includes employee behavior, prevents liability risks and enables appropriate action to be taken in the event of an incident.

3. WHAT ARE THE BENEFITS OF IMPLEMENTING A COMPLIANCE MANAGEMENT SYSTEM?

Compliance helps you to avoid economic turmoil, which may for example be caused by damages, fines, loss of reputation and loss of trust. In addition, compliance ensures that your company management fulfils its legal duty of care and is therefore well-positioned. It also strengthens the trust of your business partners and customers.

4. HOW DO YOU ESTABLISH A COMPLIANCE MANAGEMENT SYSTEM IN YOUR COMPANY?

A compliance solution that comprehensively examines different areas and provides employees with the relevant knowledge is the optimal approach. Ideally, there should be a compliance officer who provides advice and support. Employers should implement their rules as binding under labor law, inform their employees about these rules and actively discuss the topic in seminars.

Especially in international trade, there is a growing demand for proof of the measures taken to prevent corruption, which often results in a large number of compliance forms.

These forms must be completed in order to be awarded a contract. A compliance certification by a neutral third-party certification body is often regarded as sufficient proof and therefore facilitates business transactions.

5. HOW DO YOU PROVE THAT YOUR COMPANY IS COMPLIANT?

With a compliance certification, you provide proof of your responsible conduct to both your internal and external stakeholders. Your company's compliance builds both internal and external trust. It is therefore worth actively communicating the topic to your customers, the public, authorities, and employees.

The certification is based on the TÜV Rheinland standard for compliance management systems. Upon successful completion, in addition to the audit report, you will receive the „Certified Compliance Management System“ certificate and the TÜV Rheinland mark. You also have the opportunity to receive an exclusive entry in our certificate database. Learn more about Certipedia.

6. WHICH ORGANIZATIONS OR COMPANIES ARE SUITABLE CANDIDATES FOR COMPLIANCE MANAGEMENT SYSTEM CERTIFICATION?

Our compliance certification is suitable for all organizations that want to understand whether they have an effective compliance management system in place. This applies to medium-sized companies as well as to large companies and international corporations. A certification allows organizations to demonstrate their effective compliance management to the outside world.

7. CAN A COMPLIANCE CERTIFICATION HELP IN NEGOTIATIONS WITH BANKS ABOUT FINANCING CONDITIONS OR WITH INSURANCE COMPANIES ABOUT INSURANCE PREMIUMS?

Yes. The independent documentation of the quality of your compliance management system can be a helpful and important factor in negotiations with banks or insurance companies about financing conditions or insurance premiums (e.g. D&O liability insurance).

8. HOW CAN YOU GET YOUR COMPANY CERTIFIED?

It is very straightforward. Please ask us for a quote if you would like a compliance certification. For this purpose, a **contact form** is available on our website. Of course, you can also always call us at +49 800 888 2378.

Do you still have questions? We will be happy to provide you with more detailed information on compliance management.

ONLINE CONTACT



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